



PRESS RELEASE

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Air Belgium's Cargo Operations Officially Taken Over by CMA CGM Group

Jobs and Brand Preserved

Mont-Saint-Guibert – 30 April 2025. Last March, the Business Court of Walloon Brabant approved the formal offer by CMA CGM Group, a global player in sea, land, air and logistics solutions, to take over Air Belgium's cargo operations. Following the granting of new Belgian operating licenses by the BCAA (Belgian Civil Aviation Authority – Federal Public Service Mobility and Transport), all conditions were met, enabling the official transfer of Air Belgium's cargo activities to CMA CGM Group.

As a result, Air Belgium SA will be placed into liquidation on 30 April 2025, in accordance with the law, by the same Business Court of Walloon Brabant.

While this marks the end of a seven-year chapter of airline operations, the new company will, thanks to this transfer, continue its activities exclusively focused on air freight. This transition ensures the long-term preservation of 124 direct jobs, including 72 pilot roles.

The Air Belgium brand now becomes part of the air division of CMA CGM Group. By taking over Air Belgium's operations, CMA CGM Group is safeguarding qualified jobs and valuable expertise, aiming to deliver a strong offer aligned with market expectations while building on the reputation of the Air Belgium brand – an emblematic name in Belgian aviation landscape.

Niky Terzakis, CEO of Air Belgium, commented: *"Since its creation, Air Belgium has had to face a series of challenges, including several years of global crises brought on by COVID-19, the war in Ukraine, and others. The company took every necessary measure and did all it could to ensure its survival, despite the many obstacles. I am extremely proud of our staff: for their loyalty, expertise, energy, and unwavering commitment. This is exactly what CMA CGM Group recognised in choosing to trust us with this takeover. CMA CGM is a dynamic and ambitious group with a strong position in the market. I believe our team will be an added strength."*

"The successful completion of this transfer was also made possible thanks to the cooperation of all stakeholders, including trade unions, the relevant Belgian authorities, suppliers, and clients."

"Of course, we would have preferred a different outcome for our passenger operations, which impacted some of our employees and customers. However, this transfer was the only viable option, after all other rescue paths were explored. The preservation of jobs linked to cargo operations and the development of freight activities from our country offer encouraging prospects for the future and represent good news for the Belgian aviation sector."

PRESS CONTACT BELGIUM

Whyte Corporate Affairs

Quentin Mertens (FR-EN)

Amélie Van Roey (NL-EN)

+32 2 738 06 20 | airbelgium@whyte.be